



**Office of the University President**

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**NOTICE TO PROCEED**

March 12, 2024

**JOAN F. FLORES**

Authorized Representative  
The Mercantile Insurance Co., Inc.  
2/F The Mercantile Insurance Bldg.  
General Luna St. cor. Beaterio St.  
Intramuros, Manila 1002


**Madam:**

The attached Contract Agreement/Purchase Order having been approved, notice is hereby given to **The Mercantile Insurance Co., Inc.** that delivery may proceed for the **One Lot Student Insurance for 7,642 Students of CNU Main, Balamban and Medellin Campus** in the amount of **One Hundred Ninety-Eight Thousand Six Hundred Fifteen Pesos and Fifty-Eight Centavos (₱ 198,615.58)** in Procurement of One Lot Student Insurance for 7,642 Students of CNU Main, Balamban and Medellin Campus with Bid No. 24-01-001, effective upon receipt of this notice.

You are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to Cebu Normal University.

Very truly yours,

  
**Dr. DANIEL A. ARIASO SR., PhD, CESO II**  
University President

I acknowledge receipt of this Notice on

3-12-2024

Name of the Representative of the Bidder:

Celso Gamasa / Mercantile Inc.

Authorized Signature:

