

**ADDENDUM TO THE CONTRACT AGREEMENT**

Reference is made to the **Contract Agreement for the One Lot Accounting System with Bid No. 22-03-106** executed by and between the undersigned parties, said Contract being dated 22 December 2022, executed before Notary Public, Atty. Raul C. Patual and recorded in his Notarial Registry as Doc. No. 381 in Page No. 78 of Book No. 159, Series of 2022.

BE IT KNOWN, that for good consideration the parties made the following additions or changes a part of said Contract particularly:

- 1. The provision of the WORK DURATION shall now be read as:

*In consideration of the payment to be made by the Entity the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any deviations from the Terms of Reference within the stipulated period of 195 Working Days reckoned from the date of the Notice to Proceed.*

- 2. A provision for OWNERSHIP shall be added and be read as:

*The ownership of the Work Products, such as but not limited to the source code shall be the sole and exclusive property of the Entity/CNU upon the completion of the Work, including all copyrights, patents, trademark, and other intellectual properties therein.*

All other terms and provisions of said Contract shall remain in full force and effect.

IN WITNESS WHEREOF the parties hereto have caused and signed this Addendum to the Contract Agreement this JAN 10 2023 2023 at Cebu City, Philippines.

**CEBU NORMAL UNIVERSITY**

**FAST NET DEVELOPMENT CORPORATION**

**DR. DAISY R. PALOMPON**  
OIC, Office of the University President  
Government ID:  
PRC ID No. 0260255, valid until Jul 3, 2023

**MR. KEVIN T. VERGARA**  
Authorized Representative  
Government ID: \_\_\_\_\_

  
\_\_\_\_\_  
Signed in the presence of:

\_\_\_\_\_

**ACKNOWLEDGEMENT**

BEFORE ME, a Notary Public for and in the City of Cebu personally appeared Dr. Daisy R. Palompon and Mr. Kevin T. Vergara, who exhibited to me their respective competent evidence of identity, together with their instrumental witnesses, known to me and to me known to be the same persons who executed the foregoing instrument and who acknowledged before me that the same is their voluntary act and deed and the voluntary act and deed of the entity they represent.

WITNESS MY HAND AND SEAL this \_\_\_\_\_ day of JAN 10 2023 at Cebu City, Philippines.

Doc. No. 181  
Page No. 37  
Book No. 159  
Series of 2023.

**ATTY. JAINE L. ALVIOLA**  
UNTIL DEC 31, 2023  
PTR # 2283873 - 1/3/2023  
IBP # 256453 - 1/3/2023  
ROLL OF ATTORNEY'S NO. 36244  
NOTARIAL COMMISSION # 006 - 22  
MCLE COC # IV-0003666  
9 D. JAKOSALEM ST., CEBU CITY

1/10/23  
9:02 PM